

**MEDICAL SOCIETY OF THE STATE OF NEW YORK  
ALL DIVISIONS  
STATEMENT OF INCOME AND EXPENSES  
FOR THE PERIOD 01/01/2022 - 12/31/2022**

	ACTUAL TO DATE 2022	ACTUAL TO DATE 2021	2022 BUDGET	PERCENTAGE OF BUDGET	ACTUAL YEAR END 2021
<b><u>INCOME:</u></b>					
DUES	\$2,472,067.24	\$2,513,836.78	\$2,400,000.00	103%	\$2,513,836.78
CPH REIMBURSEMENTS	\$1,042,517.66	\$1,554,867.08	1,576,585.00	66%	\$1,554,867.08
MLMIC AGREEMENT	\$1,000,000.00	\$1,000,000.00	1,000,000.00	100%	\$1,000,000.00
PPP GRANT	\$713,367.00	\$0.00	713,367.00	100%	\$0.00
INVESTMENT EARNINGS	\$455,818.39	\$664,095.90	300,000.00	152%	\$664,095.90 *
EMPIRE FOUNDATION SERVICES	\$100,000.00	\$250,000.00	100,000.00	100%	\$250,000.00
GRANT INCOME	\$133,199.99	\$161,824.43	150,000.00	89%	\$161,824.43
ACCME ANNUAL ACCREDITATION FEE	\$128,017.67	\$132,946.11	115,000.00	111%	\$132,946.11
EMPLOYEE CONTRIBUTION HEALTH	\$101,847.56	\$98,320.74	100,000.00	102%	\$98,320.74
MSSNY PAC	\$72,420.27	\$69,796.41	68,000.00	107%	\$69,796.41
ADVERTISING AND PROGRAM SALES	\$70,821.50	\$59,513.74	75,000.00	94%	\$59,474.78
HOD SPONSORSHIPS	\$120,983.27	\$0.00	100,000.00	121%	\$0.00
WEBINAR SEMINARS	\$5,578.11	\$8,283.28	7,000.00	80%	\$8,283.28
ADMINISTRATIVE SERVICES	\$52,326.85	\$33,500.00	42,000.00	125%	\$33,500.00
LIFE MEMBER CONTRIBUTIONS	\$29,284.00	\$30,997.50	30,000.00	98%	\$30,997.50
MESF SERVICES	\$0.00	\$0.00	0.00	0%	\$0.00
COMMISSIONS	\$5,877.94	\$13,174.78	12,000.00	49%	\$13,174.78
OTHER INCOME	\$8,172.67	\$2,212.76	1,000.00	817%	\$2,251.72
RENTAL INCOME	\$0.00	\$72,900.88	0.00	0%	\$72,900.88
<b>TOTAL INCOME</b>	<b>6,512,300.12</b>	<b>6,666,270.39</b>	<b>6,789,952.00</b>	<b>96%</b>	<b>6,666,270.39</b>
<b><u>EXPENSES:</u></b>					
<b>PERSONNEL COSTS</b>					
SALARY	3,484,764.06	3,542,339.69	3,590,678.00	97%	3,542,339.69
BENEFITS	530,422.15	528,264.18	517,000.00	103%	528,264.18
PAYROLL TAXES	256,535.42	256,730.56	300,000.00	86%	256,730.56
TRAVEL	36,556.71	24,741.55	25,000.00	146%	24,741.55
PAYROLL SERVICES	7,487.74	7,991.99	8,000.00	94%	7,991.99
RETIREE HEALTH INSURANCE	10,056.55	623.28	0.00	0%	623.28
<b>TOTAL PERSONNEL COSTS</b>	<b>4,325,822.63</b>	<b>4,360,691.25</b>	<b>4,440,678.00</b>	<b>97%</b>	<b>4,360,691.25</b>
<b>OFFICE EXPENSES</b>					
RENT - ALBANY	222,739.44	303,127.51	243,695.00	91%	303,127.51
RENT - WESTBURY	354,974.13	372,496.94	390,000.00	91%	372,496.94
AMORTIZATION OF ALBANY RELOCATION COSTS	12,000.00	0.00	12,000.00	100%	0.00
ELECTRIC	40,383.00	43,711.82	50,000.00	81%	43,711.82
DEPRECIATION	0.00	4,852.89	2,000.00	0%	4,852.89
SUPPLIES	130,655.46	147,025.39	132,000.00	99%	147,025.39
CPH EQUIPMENT	8,005.46	11,397.31	10,000.00	80%	11,397.31
EQUIPMENT MAINTENANCE. & LEASES	23,085.29	31,321.85	30,000.00	77%	31,321.85
SUBCONTRACTORS	1,050.19	421.57	4,000.00	26%	421.57
<b>TOTAL OFFICE EXPENSES</b>	<b>792,892.97</b>	<b>914,355.28</b>	<b>873,695.00</b>	<b>91%</b>	<b>914,355.28</b>

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<b>INFORMATION TECHNOLOGY</b>					
SOFTWARE PACKAGES AND DATABASE LICENSE FEES	185,250.05	109,889.05	135,500.00	137%	109,889.05
AMORTIZATION OF IMPEXIM IMPLEMENTATION FEE	23,700.00	0.00	23,700.00	100%	0.00
COMPUTER MAINTANANCE	53,610.28	59,456.71	60,000.00	89%	59,456.71
WEBSITE MAINTANANCE	72,909.00	0.00	25,000.00	292%	0.00
AMORTIZATION OF WEBSITE DESIGN	6,000.00	0.00	6,000.00	100%	0.00
P.C. PARTS AND REPAIRS	1,003.67	1,524.01	1,500.00	67%	1,524.01
LEGISLATIVE RETRIEVAL SYSTEM	0.00	0.00	1,500.00	0%	0.00
<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>342,473.00</b>	<b>170,869.77</b>	<b>253,200.00</b>	<b>135%</b>	<b>170,869.77</b>
<b>MEMBERSHIP COSTS</b>					
MEMBERSHIP DEVELOPMENT	15,478.61	12,360.43	25,000.00	62%	12,360.43
COUNTY-CREDIT CARD FEES	(1,274.66)	258.93	1,000.00	-127%	258.93
COUNTIES DUES COLL. FEE	2,891.34	4,830.88	6,000.00	48%	4,830.88
CREDIT CARD FEES MSSNY DUES	26,070.91	32,545.92	34,000.00	77%	32,545.92
ADVERTISING	15,865.83	27,506.00	25,000.00	63%	27,506.00
HOSPITAL STAFF SECTION	0.00	0.00	1,000.00	0%	0.00
RESIDENT PILOT PROJECT	(5,242.50)	(2,332.00)	0.00	0%	(2,332.00)
RESIDENT SECTION	0.00	0.00	1,000.00	0%	0.00
MEDICAL STUDENTS	2,581.94	(2,350.37)	5,000.00	52%	(2,350.37)
YOUNG PHYSICIANS SECTION	0.00	0.00	1,000.00	0%	0.00
AREA CONFERENCES	0.00	0.00	0.00	0%	0.00
TRANSPORTATION	4,249.04	5,212.48	5,500.00	77%	5,212.48
<b>TOTAL MEMBERSHIP COSTS</b>	<b>60,620.51</b>	<b>78,032.27</b>	<b>104,500.00</b>	<b>58%</b>	<b>78,032.27</b>
<b>MEETINGS AND CONVENTIONS</b>					
MSSNY HOD	214,767.91	16,321.93	200,000.00	107%	16,321.93
AMA MEETINGS	130,370.97	235.00	202,000.00	65%	235.00
AMA - CONSULTANT	0.00	15,750.00	0.00	0%	15,750.00
COUNCIL AND BOARD OF TRUSTEES	7,348.70	1,841.15	35,000.00	21%	2,349.25
OFFICE OF THE PRESIDENT	23,635.42	32,004.81	25,000.00	95%	32,004.81
COUNCIL COMMITTEES - CME)	34,500.00	39,000.00	45,000.00	77%	46,500.00
COUNCIL COMMITTEES - OTHER	13,410.52	14,321.64	5,000.00	268%	6,313.54
DISTRICT BRANCHES	0.00	1,500.00	15,000.00	0%	1,500.00
<b>TOTAL MEETING AND CONVENTIONS</b>	<b>424,033.52</b>	<b>120,974.53</b>	<b>527,000.00</b>	<b>80%</b>	<b>120,974.53</b>
<b>PROFESSIONAL SERVICES</b>					
	47,500.00	51,520.51	50,000.00	95%	51,520.51
LEGAL FEES	1,798.20	4,687.80	3,000.00	60%	4,687.80
INVESTMENT ADVISORY	34,755.52	33,705.94	33,000.00	105%	33,705.94
CONSULTANTS - CPH	26,669.80	24,052.20	22,000.00	121%	24,052.20
EMPLOYEE BENEFIT PLAN - FEES	2,122.00	2,224.00	2,500.00	85%	2,224.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>112,845.52</b>	<b>116,190.45</b>	<b>110,500.00</b>	<b>102%</b>	<b>116,190.45</b>

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<b>OTHER EXPENSES</b>					
INSURANCE (D&O, PROFESSIONAL LIABILITY, PROPERTY)	136,757.91	134,569.17	140,000.00	98%	134,569.17
COUNTY MLMIC PAYMENTS	262,200.00	262,950.00	280,000.00	94%	262,950.00
GRANT EXPENSES	69,541.88	161,824.43	75,000.00	93%	161,824.43
PUBLICATIONS COST	0.00	0.00	0.00	0%	0.00
CONTRIBUTIONS	662.47	200.00	1,000.00	66%	200.00
UNRELATED BUSINESS INCOME TAX	1,000.00	1,443.00	1,000.00	100%	1,443.00
ADMINISTRATIVE EXPS-MSSNYPAC	5,000.04	5,000.04	5,000.00	100%	5,000.04
AMA OUTREACH FUNDS	(33,229.02)	0.00	0.00	0%	0.00
MISCELLANEOUS	6,206.79	37,534.76	2,000.00	310%	37,534.76
<b>TOTAL OTHER EXPENSES</b>	448,140.07	603,521.40	504,000.00	89%	603,521.40
<b>TOTAL EXPENSES</b>	6,506,828.22	6,364,634.95	6,813,573.00	95%	6,364,634.95
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	\$5,471.90	\$301,635.44	(\$23,621.00)	-23%	\$301,635.44

\* EXCLUDES UNREALIZED LOSS OF (\$3,711,622.81) IN 2022 AND UNREALIZED GAIN OF \$1,079,411.71 IN 2021