

**MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
2023 BUDGET**

	[1] ACTUAL TO DATE 12/31/2022	[3] 2022 BUDGET	[4] ACTUAL YEAR END 2021	2023 BUDGET
<u>INCOME:</u>				
DUES	\$2,472,067.24	\$2,400,000.00	\$2,513,836.78	\$2,500,000.00
CPH REIMBURSEMENTS	1,042,517.66	1,576,585.00	1,554,867.08	1,623,000.00
MLMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
PPP GRANT / ERC CREDIT	713,367.00	713,367.00	0.00	504,000.00
INVESTMENT EARNINGS	455,818.39 *	300,000.00	664,095.90 *	300,000.00
EMPIRE FOUNDATION SERVICES	100,000.00	100,000.00	250,000.00	70,000.00
GRANT INCOME	133,199.99	150,000.00	161,824.43	300,000.00
ACCME ANNUAL ACCREDITATION FEE	128,017.67	115,000.00	108,446.11	115,000.00
EMPLOYEE CONTRIBUTION HEALTH	101,847.56	100,000.00	98,320.74	100,000.00
MSSNY PAC	72,420.27	68,000.00	69,796.41	68,000.00
ADVERTISING AND PROGRAM SALES	70,821.50	75,000.00	83,974.78	100,000.00
HOD SPONSORSHIPS	120,983.27	100,000.00	0.00	150,000.00
WEBINAR SEMINARS	5,578.11	7,000.00	8,283.28	7,000.00
ADMINISTRATIVE SERVICES	52,326.85	42,000.00	33,500.00	45,000.00
LIFE MEMBER CONTRIBUTIONS	29,284.00	30,000.00	30,997.50	30,000.00
MESF SERVICES	0.00	0.00	0.00	27,000.00
COMMISSIONS	5,877.94	12,000.00	13,174.78	7,000.00
OTHER INCOME	8,172.67	1,000.00	2,251.72	1,000.00
RENTAL INCOME	0.00	0.00	72,900.88	0.00
TOTAL INCOME	6,512,300.12	6,789,952.00	6,666,270.39	6,947,000.00
<u>EXPENSES:</u>				
PERSONNEL COSTS				
SALARY	3,484,764.06	3,590,678.00	3,580,271.35	3,669,858.00
BENEFITS	530,422.15	517,000.00	529,604.76	566,000.00
PAYROLL TAXES	256,535.42	300,000.00	259,416.49	272,000.00
TRAVEL	36,556.71	25,000.00	24,741.55	30,000.00
PAYROLL SERVICES	7,487.74	8,000.00	7,991.99	8,000.00
RETIREE HEALTH INSURANCE	10,056.55	0.00	623.28	0.00
TOTAL PERSONNEL COSTS	4,325,822.63	4,440,678.00	4,402,649.42	4,545,858.00
OFFICE EXPENSES				
RENT - ALBANY	222,739.44	243,695.00	343,450.51	115,000.00
RENT - WESTBURY	354,974.13	390,000.00	332,173.94	370,000.00
AMORTIZATION OF ALBANY RELOCATION COSTS	12,000.00	12,000.00	0.00	12,000.00
ELECTRIC	40,383.00	50,000.00	43,711.82	42,000.00
DEPRECIATION	0.00	2,000.00	4,852.89	2,000.00
SUPPLIES	130,655.46	132,000.00	147,025.39	112,000.00
CPH EQUIPMENT	8,005.46	10,000.00	11,397.31	5,000.00
EQUIPMENT MAINTENANCE. & LEASES	23,085.29	30,000.00	31,321.85	16,000.00
SUBCONTRACTORS	1,050.19	4,000.00	1,561.57	2,000.00
TOTAL OFFICE EXPENSES	792,892.97	873,695.00	915,495.28	676,000.00

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INFORMATION TECHNOLOGY				
SOFTWARE PACKAGES AND DATABASE LICENSE FEES	185,250.05	135,500.00	109,889.05	102,000.00
AMORTIZATION OF IMPEXIIUM IMPLEMENTATION FEE	23,700.00	23,700.00	0.00	23,700.00
IT CONSULTANT	0.00	0.00	0.00	50,000.00
COMPUTER MAINTANANCE	53,610.28	60,000.00	59,456.71	50,700.00
WEBSITE MAINTANANCE	72,909.00	25,000.00	0.00	60,000.00
AMORTIZATION OF WEBSITE DESIGN	6,000.00	6,000.00	0.00	17,000.00
P.C. PARTS AND REPAIRS	1,003.67	1,500.00	1,524.01	1,500.00
LEGISLATIVE RETRIEVAL SYSTEM	0.00	1,500.00	0.00	1,500.00
TOTAL INFORMATION TECHNOLOGY	342,473.00	253,200.00	170,869.77	306,400.00
MEMBERSHIP COSTS				
MEMBERSHIP DEVELOPMENT	15,478.61	25,000.00	12,360.43	115,000.00
COUNTY-CREDIT CARD FEES	(1,274.66)	1,000.00	258.93	1,000.00
COUNTIES DUES COLL. FEE	2,891.34	6,000.00	4,830.88	0.00
CREDIT CARD FEES MSSNY DUES	26,070.91	34,000.00	32,545.92	35,000.00
ADVERTISING	15,865.83	25,000.00	27,506.00	0.00
HOSPITAL STAFF SECTION	0.00	1,000.00	0.00	1,000.00
RESIDENT SECTION	(5,242.50)	1,000.00	(2,332.00)	1,000.00
MEDICAL STUDENTS	2,581.94	5,000.00	(2,350.37)	15,000.00
YOUNG PHYSICIANS SECTION	0.00	1,000.00	0.00	7,000.00
AREA CONFERENCES	0.00	0.00	0.00	0.00
TRANSPORTATION	4,249.04	5,500.00	5,212.48	0.00
TOTAL MEMBERSHIP COSTS	60,620.51	104,500.00	78,032.27	175,000.00
MEETINGS AND CONVENTIONS				
MSSNY HOD	214,767.91	200,000.00	16,321.93	236,600.00
AMA MEETINGS	130,370.97	202,000.00	235.00	175,000.00
AMA - CONSULTANT	0.00	0.00	15,750.00	0.00
COUNCIL AND BOARD OF TRUSTEES	7,348.70	35,000.00	2,349.25	10,000.00
OFFICE OF THE PRESIDENT	23,635.42	25,000.00	32,004.81	25,000.00
COUNCIL COMMITTEES - CME	34,500.00	45,000.00	34,500.00	35,000.00
COUNCIL COMMITTEES - OTHER	13,410.52	5,000.00	18,313.54	15,000.00
DISTRICT BRANCHES	0.00	15,000.00	1,500.00	5,000.00
TOTAL MEETING AND CONVENTIONS	424,033.52	527,000.00	120,974.53	501,600.00
PROFESSIONAL SERVICES				
AUDIT	47,500.00	50,000.00	51,520.51	50,000.00
LEGAL FEES	1,798.20	3,000.00	4,687.80	5,000.00
INVESTMENT ADVISORY	34,755.52	33,000.00	33,705.94	35,000.00
CONSULTANTS - CPH	26,669.80	22,000.00	24,052.20	30,000.00
EMPLOYEE BENEFIT PLAN - FEES	2,122.00	2,500.00	2,224.00	2,500.00
TOTAL PROFESSIONAL SERVICES	112,845.52	110,500.00	116,190.45	122,500.00

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OTHER EXPENSES				
INSURANCE (D&O, PROFESSIONAL LIABILITY, PROPERTY)	136,757.91	140,000.00	134,569.17	140,000.00
COUNTY MLMIC PAYMENTS	262,200.00	280,000.00	262,950.00	280,000.00
GRANT EXPENSES	69,541.88	75,000.00	119,866.26	205,000.00
CONTRIBUTIONS	662.47	1,000.00	200.00	1,000.00
UNRELATED BUSINESS INCOME TAX	1,000.00	1,000.00	1,443.00	500.00
ADMINISTRATIVE EXPS-MSSNYPAC	5,000.04	5,000.00	5,000.04	5,000.00
AMA OUTREACH FUNDS	(33,229.02)	0.00	0.00	0.00
AMERICAN ASSOCIATION FOR PHYSICIAN LEADERSHIP	0.00	0.00	0.00	10,000.00
MISCELLANEOUS	6,206.79	2,000.00	36,394.76	5,000.00
TOTAL OTHER EXPENSES	448,140.07	504,000.00	560,423.23	646,500.00
TOTAL EXPENSES	6,506,828.22	6,813,573.00	6,364,634.95	6,973,858.00
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$5,471.90	(\$23,621.00)	\$301,635.44	(\$26,858.00)

* EXCLUDES UNREALIZED LOSS OF (\$3,711,622.81) IN 2022 AND UNREALIZED GAIN OF \$1,079,411.71 IN 2021